

INDEMNITY

Date: _____

Prime Commercial Bank Limited
Nepal

I/We, hereby, indemnify and undertake to hold your Bank harmless for any and all possible losses and consequences arising from the followings:

Your issuance of Delivery Order against Letter of Credit No. _____ on the basis of the copy documents submitted to you and I/we accepting any and all discrepancies, which may be contained in the original documents, in advance, without the sight of the original documents, shipped from _____ under Airway Bill/Road Consignment Note/Receipt/Bill of Lading No. _____.

I/We, hereby,

- accept the documents and confirm to pay on maturity i.e. _____ You may debit our Account No. [| | | | | | | | | |] for any charges/margin incurred.
- authorize you to debit our Account No. [| | | | | | | | | |] for the settlement of the above-mentioned Letter of Credit.
- book a Trust Receipt Loan as per attached Trust Receipt documents for the settlement of the above-mentioned Letter of Credit.
- accept to pay the difference incase the convertible foreign currency exchange rate on the day of the original documents payment date is higher than the current exchange rate.

Thank you.

Yours Sincerely,

Authorized Signature