

Document Against Acceptance (DAA)

Date:

Prime Commercial Bank Limited
....., Nepal

Dear Sir/Madam,

I/We have learned that Documents Against Acceptance (DAA) for.....
.....has

(Documents Value)

been arrived in your bank against the consignment of.....
(Merchandise Name)

shipped from.....under B/L/AWB No.....
(Pace of Dispatch)

and shipment made by M/S
(Name and Address of the Shipper/Beneficiary)

I/We hereby request you release the documents and remit the payment on due date to the Beneficiary's Bank by debiting our A/C No..... held with yourselves.

Furthermore, I/We request you to handover the documents to our representative Mr./Ms.....whose signature appears below.

Please be informed that I/We accept the documents and all discrepancies, whatsoever contained in the documents. I/We hereby indemnify and undertake to hold your bank harmless from any and all possible losses and consequences arising out or releasing the documents and remitting the payment to the beneficiary's bank by yourselves as per this letter.

We hereby declare that the merchandise imported under this DAA are OGL items and if any kind of government's licensing or formalities are to be completed, we will be completing by ourselves and release the consignment.

Further, we are aware that this transaction is abided by the Foreign Exchange Act of Nepal and relevant Foreign Exchange Directives issued by Nepal Rastra Bank.

Thanking You

Yours truly,

Authorized Signature (s) and Company Seal

A/c No.:

Specimen Signature of Representative